

St. Aidan's Day Care Centre CLG
Annual Report and Financial Statements
for the financial year ended 31 December 2025

M&E Doyle Associates
Chartered Accountants and Statutory Audit Firm
Railway Road
Gorey
Wexford
Ireland

Company Number: 172161

St. Aidan's Day Care Centre CLG

CONTENTS

	Page
Directors and Other Information	3
Directors' Report	4 - 5
Directors' Responsibilities Statement	6
Independent Auditor's Report	7 - 8
Appendix to the Independent Auditor's Report	9
Income and Expenditure Account	10
Balance Sheet	11
Statement of Changes in Equity	12
Cash Flow Statement	13
Information on Pobal Grant	14
Notes to the Financial Statements	15 - 27
Supplementary Information on Income and Expenditure Account	29

St. Aidan's Day Care Centre CLG

DIRECTORS AND OTHER INFORMATION

Directors	Aidan Kenny Jean Carty (Resigned 27 May 2025) Valerie Cooke Nigel Locke (Appointed 26 January 2026) Pauline Bryan (Appointed 26 May 2025) Hugh Kane Sarah Whyte Darragh O'Doherty (Resigned 29 September 2025) Patrick Asple Diarmuid Devereux Donal Sheehan
Company Secretary	Darragh O'Doherty
Company Number	172161
Charity Number	CHY8384
Registered Office and Business Address	Millands Gorey Co. Wexford Ireland
Auditors	M&E Doyle Associates Chartered Accountants and Statutory Audit Firm Railway Road Gorey Wexford Ireland
Bankers	Bank of Ireland Main Street Gorey Co. Wexford Ireland
Members	Hugh Kane (Chairperson) Aidan Kenny Sarah Whyte Darragh O'Doherty (Secretary) Patrick Asple Valerie Cooke Nigel Locke Pauline Bryan Diarmuid Devereux Donal Sheehan

St. Aidan's Day Care Centre CLG

DIRECTORS' REPORT

for the financial year ended 31 December 2025

The directors present their report and the audited financial statements for the financial year ended 31 December 2025.

Principal Activity and Review of the Business

The principal activity of the company is engaged with supporting persons with intellectual disabilities and the elderly.

Principal Risks and Uncertainties

The risks and uncertainties which are currently judged to have the largest impact on the company's performance are set out below:

- a) the risk that public funding will face further cuts and the knock-on effects that this will have for clients and the running of the centre;
- b) the payment of overdue wage increments to staff, in the absence of public funding for same, would have serious consequences on the cashflow of the company and would materially impact on the company's results.
- c) there remains ongoing pressure to identify new sources of funding in order to meet the shortfall between the expenditure required to provide the services currently being provided and the funding received from the HSE in particular.
- d) regulatory compliance, development of supports, facilities suitability and inadequate resourcing of services in many areas such as staffing numbers, staff qualifications & skills, as well as IT infrastructure and premises.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the financial year ended 31 December 2025.

Financial Results

The surplus/(deficit) for the financial year after providing for depreciation amounted to €220,097 (2024 - €(283,934)).

At the end of the financial year, the company has assets of €2,796,413 (2024 - €2,337,869) and liabilities of €2,720,518 (2024 - €2,482,071). The net liabilities of the company have decreased by €220,097.

Directors and Secretary

The directors who served throughout the financial year, except as noted, were as follows:

Aidan Kenny
Jean Carty (Resigned 27 May 2025)
Valerie Cooke
Nigel Locke (Appointed 26 January 2026)
Pauline Bryan (Appointed 26 May 2025)
Hugh Kane
Sarah Whyte
Darragh O'Doherty (Resigned 29 September 2025)
Patrick Asple
Diarmuid Devereux
Donal Sheehan

The secretary who served throughout the financial year was Darragh O'Doherty.

There were no changes in shareholdings between 31 December 2025 and the date of signing the financial statements.

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

Directors and management will continue to take steps to minimise business costs, preserve cash and safeguard the future of the company's business by continuing to campaign for increased HSE and other state funding, to identify and source other state and philanthropic body supports and to seek innovative fundraising opportunities involving our volunteers in the wider community.

Post Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

Political Contributions

The company did not make any disclosable political donations in the current financial year.

Auditors

The auditors, M&E Doyle Associates, (Chartered Accountants), continue in office in accordance with section 383(2) of the Companies Act 2014.

St. Aidan's Day Care Centre CLG DIRECTORS' REPORT

for the financial year ended 31 December 2025

Research and Development

The company did not engage in research and development activities during the financial year.

Statement on Relevant Audit Information

In accordance with section 330 of the Companies Act 2014, so far as each of the persons who are directors at the time this report is approved are aware, there is no relevant audit information of which the statutory auditors are unaware. The directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and they have established that the statutory auditors are aware of that information.

Accounting Records

To ensure that adequate accounting records are kept in accordance with sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at Millands, Gorey, Co. Wexford.

Signed on behalf of the board

A handwritten signature in blue ink, appearing to be 'H Kane', written over a horizontal line.

**Hugh Kane
Director**

25 May 2026

A handwritten signature in blue ink, appearing to be 'Donal Sheehan', written over a horizontal line.

**Donal Sheehan
Director**

25 May 2026

St. Aidan's Day Care Centre CLG
DIRECTORS' RESPONSIBILITIES STATEMENT
for the financial year ended 31 December 2025

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law, the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

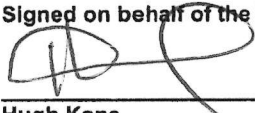
The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy, enable them to ensure that the financial statements and Directors' Report comply with the Companies Act 2014 and enable the financial statements to be readily and properly audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Disclosure of Information to Auditor

Each persons who are directors at the date of approval of this report confirms that:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board



Hugh Kane
Director

25 May 2026



Donal Sheehan
Director

25 May 2026

INDEPENDENT AUDITOR'S REPORT

to the Members of St. Aidan's Day Care Centre CLG

Report on the audit of the financial statements

Opinion

We have audited the financial statements of St. Aidan's Day Care Centre CLG ('the company') for the financial year ended 31 December 2025 which comprise the Income and Expenditure Account, the Balance Sheet, the Statement of Changes in Equity, the Cash Flow Statement and the related notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is Irish Law and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued in the United Kingdom by the Financial Reporting Council.

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland"; and
- have been properly prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (Ireland) (ISAs (Ireland)) and applicable law. Our responsibilities under those standards are described below in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of financial statements in Ireland, including the Ethical Standard for Auditors (Ireland) issued by the Irish Auditing and Accounting Supervisory Authority (IAASA), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2014

In our opinion, based on the work undertaken in the course of the audit, we report that:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

We have obtained all the information and explanations which, to the best of our knowledge and belief, are necessary for the purposes of our audit.

In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited and the financial statements are in agreement with the accounting records.

INDEPENDENT AUDITOR'S REPORT

to the Members of St. Aidan's Day Care Centre CLG

Matters on which we are required to report by exception

Based on the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified any material misstatements in the directors' report.

The Companies Act 2014 requires us to report to you if, in our opinion, the requirements of any of sections 305 to 312 of the Act, which relate to disclosures of directors' remuneration and transactions are not complied with by the Company. We have nothing to report in this regard.

Respective responsibilities

Responsibilities of directors for the financial statements

As explained more fully in the Directors' Responsibilities Statement set out on page 6, the directors are responsible for the preparation of the financial statements in accordance with the applicable financial reporting framework that give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, if applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the company or to cease operation, or has no realistic alternative but to do so.

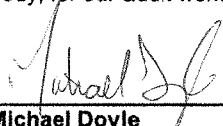
Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (Ireland) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is contained in the appendix to this report, located at page 9, which is to be read as an integral part of our report.

The purpose of our audit work and to whom we owe our responsibilities

Our report is made solely to the company's members, as a body, in accordance with section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an Auditor's Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume any responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.



Michael Doyle
for and on behalf of
M&E DOYLE ASSOCIATES
Chartered Accountants and Statutory Audit Firm
Railway Road
Gorey
Wexford
Ireland

25 May 2026

St. Aidan's Day Care Centre CLG

APPENDIX TO THE INDEPENDENT AUDITOR'S REPORT

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (Ireland), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

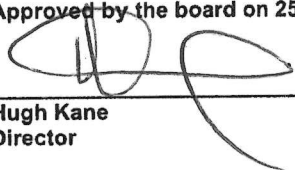
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

St. Aidan's Day Care Centre CLG
INCOME AND EXPENDITURE ACCOUNT
for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Income		9,543,888	8,572,034
Expenditure		(9,311,811)	(8,854,944)
Surplus/(deficit) before interest		232,077	(282,910)
Interest receivable and similar income		-	9
Interest payable and similar expenses	7	(11,980)	(1,033)
Surplus/(deficit) for the financial year		220,097	(283,934)
Total comprehensive income		220,097	(283,934)

Approved by the board on 25 May 2026 and signed on its behalf by:



Hugh Kane
Director



Donal Sheehan
Director

St. Aidan's Day Care Centre CLG

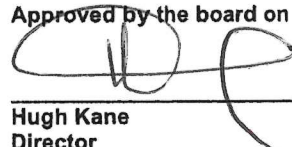
BALANCE SHEET

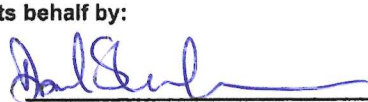
as at 31 December 2025

	Notes	2025 €	2024 €
Fixed Assets			
Tangible assets	9	<u>1,722,220</u>	<u>1,512,239</u>
Current Assets			
Stocks	10	31,102	33,176
Debtors	11	177,106	340,009
Cash and cash equivalents		865,985	452,445
		<u>1,074,193</u>	<u>825,630</u>
Creditors: amounts falling due within one year	13	<u>(1,625,359)</u>	<u>(1,433,575)</u>
Net Current Liabilities		<u>(551,166)</u>	<u>(607,945)</u>
Total Assets less Current Liabilities		<u>1,171,054</u>	<u>904,294</u>
amounts falling due after more than one year	14	<u>(1,095,159)</u>	<u>(1,048,496)</u>
Net Assets/(Liabilities)		<u><u>75,895</u></u>	<u><u>(144,202)</u></u>
Reserves			
Income and expenditure account		<u>75,895</u>	<u>(144,202)</u>
Equity attributable to owners of the company		<u><u>75,895</u></u>	<u><u>(144,202)</u></u>

The financial statements have been prepared in accordance with the small companies' regime.

Approved by the board on 25 May 2026 and signed on its behalf by:


 Hugh Kane
 Director


 Donal Sheehan
 Director

St. Aidan's Day Care Centre CLG
STATEMENT OF CHANGES IN EQUITY
as at 31 December 2025

	Retained surplus/	Total
	€	€
At 1 January 2024	139,732	139,732
Deficit for the financial year	(283,934)	(283,934)
At 31 December 2024	(144,202)	(144,202)
Surplus for the financial year	220,097	220,097
At 31 December 2025	75,895	75,895

St. Aidan's Day Care Centre CLG

CASH FLOW STATEMENT

for the financial year ended 31 December 2025

	Notes	2025 €	2024 €
Cash flows from operating activities			
Surplus/(deficit) for the financial year		220,097	(283,934)
Adjustments for:			
Interest receivable and similar income		-	(9)
Interest payable and similar expenses		11,980	1,033
Depreciation		203,377	142,955
Surplus/deficit on disposal of tangible assets		(8,310)	161
Amortisation of government grants		(154,191)	(144,063)
		<u>272,953</u>	<u>(283,857)</u>
Movements in working capital:			
Movement in stocks		2,074	1,481
Movement in debtors		162,903	(39,624)
Movement in creditors		191,784	316,093
		<u>629,714</u>	<u>(5,907)</u>
Cash generated from/(used in) operations		(11,980)	(1,033)
		<u>617,734</u>	<u>(6,940)</u>
Cash flows from investing activities			
Interest received		-	9
Payments to acquire tangible assets		(413,548)	(93,978)
Receipts from sales of tangible assets		8,500	-
		<u>(405,048)</u>	<u>(93,969)</u>
Cash flows from financing activities			
Government grants		200,854	304,860
		<u>413,540</u>	<u>203,951</u>
Net increase in cash and cash equivalents		<u>452,445</u>	<u>248,494</u>
Cash and cash equivalents at beginning of financial year			
		<u>865,985</u>	<u>452,445</u>
Cash and cash equivalents at end of financial year	12	<u>865,985</u>	<u>452,445</u>

ST. AIDAN'S DAY CARE CENTRE CLG

INFORMATION RELATING TO THE POBAL GRANT

for the financial year ended 31 December 2025

Grants and Other Information

Name of State Agency	Type of Funding	Details of Funding	Amount €
POBAL	Community Services Programme	Income towards the salaries of staff employed on the Community Services Programme	223,651
POBAL	Early Childhood Care and Education (ECCE) scheme	Funding was received towards C.I.L.A children's service/preschool	9,146
POBAL	Core Funding (CF)	Funding was received towards C.I.L.A children's service/preschool	16,687
			249,484

St. Aidan's Day Care Centre CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

1. General Information

St. Aidan's Day Care Centre CLG is a company limited by guarantee incorporated and registered in Ireland. The registered number of the company is 172161. The registered office of the company is Millands, Gorey, Co. Wexford, Ireland which is also the principal place of business of the company. The nature of the company's operations and its principal activities are set out in the Directors' Report. The financial statements have been presented in Euro (€) which is also the functional currency of the company.. The company was incorporated in 1991 and is engaged with supporting persons with intellectual disabilities and the elderly. The garden centre operates in a separate building and its aim is to support the daily activities of the centre.

2. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the financial year ended 31 December 2025 have been prepared on the going concern basis and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (FRS 102).

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

The company qualifies as a small company as defined by section 280A of the Companies Act 2014 in respect of the financial year, and has applied the rules of the 'Small Companies Regime' in accordance with section 280C of the Companies Act 2014.

Income

Revenue Recognition

Revenue is recognised to the extent that the company obtains the right to consideration in exchange for its performance. Revenue is measured at the fair value of the consideration received, excluding discounts, rebates, VAT and other sales taxes or duty.

The following criteria must also be met before revenue is recognised:

Sale of Goods

Revenue from the sale of goods in the Garden Centre is recognised when the significant risks and rewards of ownership of the goods have passed to the buyer, the amount of the revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Rendering of Services

Revenue from providing recreational facilities is recognised when the service is provided to the customer, the amount of the revenue can be measured reliably, it is probable that the economic benefits associated with the transaction will flow to the entity and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income is also representative of the funds received from various public bodies including the HSE and POBAL and funds received from Parents and Friends of St Aidans.

Unrestricted Funds

Unrestricted funds are those funds which are expendable at the discretion of the directors in furtherance of the objects of the charity and are shown as income in the year received.

Restricted Funds

Restricted funds are funds received which can only be used for particular purposes specified by the donors and binding on the directors. Such purposes are within the overall aims of the company. If the income is used for capital expenditure, it is treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. If the income is used for revenue expenditure, it is credited to the Income and Expenditure Account when received.

The company, in common with other similar charitable organisations, derives a proportion of its income from voluntary donations and fundraising activities held by individual/parties outside the control of the company.

St. Aidan's Day Care Centre CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

Income from fundraising, voluntary subscriptions and donations is necessarily recognised with effect from the time it is received into the company's bank accounts or entered into the company's accounting records.

Leasing

Rentals payable under operating leases are dealt with in the Profit and Loss Account as incurred over the period of the rental agreement.

Related Parties

For the purposes of these financial statements, a party is considered to be related to the company if:

- The party has the ability, directly or indirectly, through one or more intermediaries to control the company or exercise significant influence over the company in making financial and operating policy decisions or has joint control over the company
- The company and the party are subject to common control;
- The party is an associate of the company or forms part of a joint venture with the company
- The party is a member of key management personnel of the company or the company's parent, or a close family member of such as an individual, or is an entity under the control, joint control or significant influence of such individuals;
- The party is a close family member of a party referred to above or is an entity under the control or significant influence of such individuals; or
- The party is a post-employment benefit plan which is for the benefit of employees of the company or of any entity that is a related party of the company

Close family members of an individual are those family members who may be expected to influence, or be influenced by, that individual in their dealings with the company

Tangible assets and depreciation

Tangible assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	- Land is not depreciated
Long leasehold property	- Written off in equal instalments over estimated useful economic life of 50 years
Office equipment	- 10% and 20% Straight Line
Fixtures, fittings and equipment	- 10% and 20% Straight Line
Motor vehicles	- 20% Reducing Balance

Impairment

At each reporting date, fixed assets are reviewed to determine whether there is any indication that those assets have suffered impairment in the recoverable amount. If there is an indication of possible impairment, the recoverable amount of the asset is estimated and compared with its carrying amount. If estimated recoverable amount is lower, the carrying amount is reduced to its estimated recoverable amount and an impairment loss is recognised immediately in profit or loss.

If an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but not in excess of the amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in profit or loss.

Leasing and hire purchases

Tangible assets held under leasing and Hire Purchases arrangements which transfer substantially all the risks and rewards of ownership to the company are capitalised and included in the Balance Sheet at their cost or valuation, less depreciation. The corresponding commitments are recorded as liabilities. Payments in respect of these obligations are treated as consisting of capital and interest elements, with interest charged to the Income and Expenditure Account.

Stocks

Stocks are stated at the lower of historical cost and estimated selling price less costs to complete and sell. Stocks are recognised as an expense in the period in which the related revenue is recognised.

Cost is determined on the first-in, first-out (FIFO) method. Cost includes the purchase price, including taxes and duties and transport and other costs directly attributable to bringing the inventory to its present location and condition.

At the end of each reporting period, stocks are assessed for impairment. If an item of inventory is impaired, the inventory concerned is reduced to its selling price less costs to complete and sell and the related impairment cost is recognised in the Income and Expenditure Account. Where a reversal of the impairment

St. Aidan's Day Care Centre CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

occurs, the impairment charge is reversed and recognised in the Income and Expenditure Account.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and in hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the Balance Sheet bank overdrafts are shown within Creditors.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company provides a range of benefits to employees, including paid holiday arrangements and operates a defined contribution pension scheme.

Short term benefits

Short term benefits, including holiday pay and other similar non-monetary benefits, are recognised as an expense in the period in which the service is received.

Defined pension scheme

The assets of the scheme are held separately from those of the company in an independently administered fund.

Taxation and deferred taxation

Current Taxation

As a registered charity, St Aidans Day Care Centre Limited has been granted charitable exemption by the Revenue Commissioners under reference CHY8384

Deferred Taxation

Deferred tax is recognised in respect of all timing differences, except that unrelieved tax losses and other deferred tax assets are recognised only to the extent that the directors consider that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Timing differences are differences between the company's taxable profits and total comprehensive income that arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Government grants

Capital grants received and receivable are treated as deferred income and amortised to the Income and Expenditure Account annually over the useful economic life of the asset to which it relates. Revenue grants are credited to the Income and Expenditure Account when received.

3. Significant accounting judgements and key sources of estimation uncertainty

Preparation of the financial statements requires management to make significant judgements and estimates in arriving at the figures in the financial statements. The areas requiring a higher degree of judgement, or complexity, and areas where assumptions or estimates are most significant to the financial statements are disclosed below:

Wage Increments

The company has not made a provision for expected wage increments to be paid. The Labour Court made a recommendation in January 2013 that employees be paid wage increment entitlements. The company has arrived at the decision not to provide for the expected cost as the labour court recommendation is that - only a recommendation. The unions involved in St Aidans Day Care Centre Ltd met and agreed in 2016 that the monies owed be included in the accounts as a contingent liability only.

Depreciation and Amortisation

St. Aidan's Day Care Centre CLG

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2025

An estimate is made on the write down of assets and their associated capital grant and establishing the estimated expected lifetime of the assets.

Stocks

Provision is made for expected impairment of stocks included in the final stock count. The provision is based on the up to date knowledge of the stock values at the balance sheet date.

Bad Debts

Provision is made for Debtors owed at the balance sheet date that might result in a bad debt. The provision is based on balances owed and up to date knowledge of receipts post year end.

4. Departure from Companies Act 2014 Presentation

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

5. Going concern

The company's activities are largely financed by the receipt of funding from the Health Services Executive (HSE) and POBAL. In the year to 31st December 2025, public funding grant aid amounted to €8,781,690 which equated to 93% approx. of the company's total income (2024: €7,736,027; 92% approx.). Public funding grant aid received by the company in 2025 rose by 13% approx. compared to 2024. Overall, the company shows a net surplus of €220,097 compared to a deficit of €283,934 in 2024. At the balance sheet date, assets are greater than liabilities by €75,895 (2024: liabilities greater than assets by €144,203) and €392,249 of the company's bank balance of €865,985 is restricted funds.

St Aidan's Day Care Centre CLG is still receiving funds from the HSE but as always there is a possibility of a reduction in the level of exchequer funding made available to the HSE for funding the voluntary sector and in particular with the current economic climate and rising costs. There is a possibility that public funding may be adversely affected as the government seeks to address the effect of economic uncertainty on public finances. The directors will work with the management team to mitigate any such negative effects, should they arise in the future.

The directors believe that it would not be possible for the company to continue in operational existence without the continued financial support from the HSE and POBAL. Management and the Board are addressing the uncertainties by working closely with the HSE and POBAL for continued financial support. They are also reviewing other activities to generate revenue and instituting measures to reduce costs.

If the company is unable to continue in operational existence for the foreseeable future, it may be unable to realise its assets or discharge its liabilities in the normal course of business.

Nevertheless, after making enquires and considering the results for the year, uncertainties described above and making a judgement on the expected duration of the above restrictions, the directors have a reasonable expectation that the company will continue to receive an adequate level of financial support from the HSE and POBAL to allow the company to continue to service its clients in the near future. The company has received written confirmation from POBAL that funding will be continued until 31st December 2027, but no assurances can be provided in respect of periods after that date and HSE funding has continued in 2026 with the directors and management working closely with the HSE for continued support. Management plans in the event of failure to secure appropriate funding, is reducing the Day Care Centre operations to a level that could be sustained by the funding given and to ensure expenditure levels would be matched by income. The directors are committed to the company and for these reasons, they continue to adopt the going concern basis of accounting in preparing the annual financial statements.

6. Operating surplus/(deficit)	2025	2024
	€	€
Operating surplus/(deficit) is stated after charging/(crediting):		
Depreciation of tangible assets	203,377	142,955
Surplus/(deficit) on disposal of tangible assets	(8,310)	161
Amortisation of Government grants	<u>(154,191)</u>	<u>(144,063)</u>

Full salary breakdown for 2025 is as follows:

- St Aidan's Day Care Centre salaries including PRSI is €6,764,882
- Garden Centre salaries including PRSI is €277,986

continued

St. Aidan's Day Care Centre CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

7. Interest payable and similar expenses	2025	2024
	€	€
Interest	<u>11,980</u>	<u>1,033</u>

8. Employees

The average monthly number of employees, including directors, during the financial year was 157, (2024 - 153).

	2025	2024
	Number	Number
Employees	<u>157</u>	<u>153</u>

St. Aidan's Day Care Centre CLG **NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

9. Tangible assets

	Land and buildings freehold	Long leasehold property	Office equipment	Fixtures, fittings and equipment	Motor vehicles	Total
	€	€	€	€	€	€
Cost or Valuation						
At 1 January 2025	50,789	1,974,592	507,014	840,894	393,430	3,766,719
Additions	-	58,547	68,985	273,566	12,450	413,548
Disposals	-	-	(14,760)	(3,390)	-	(18,150)
At 31 December 2025	50,789	2,033,139	561,239	1,111,070	405,880	4,162,117
Depreciation						
At 1 January 2025	-	780,365	490,346	758,027	225,742	2,254,480
Charge for the financial year	-	40,663	39,534	87,150	36,030	203,377
On disposals	-	-	(14,570)	(3,390)	-	(17,960)
At 31 December 2025	-	821,028	515,310	841,787	261,772	2,439,897
Net book value						
At 31 December 2025	50,789	1,212,111	45,929	269,283	144,108	1,722,220
At 31 December 2024	50,789	1,194,227	16,668	82,867	167,688	1,512,239

Included in land and buildings, is land with a carrying value of €50,789 (2024: €50,789) which is not depreciated.

The land and buildings with a carrying value of €1,262,900 was acquired in a period when property prices were significantly above the values pertaining today. Accordingly, the directors performed an assessment of both the value in use and market value of the land and buildings as at the balance sheet date.

A valuation of buildings was obtained in January 2024 showing the reinstatement value of the properties being an estimated €2,730,000.

In respect of value in use, the directors are of the opinion that examining future cash flows is not an appropriate measure of the value of the properties to the charity. As permitted by Financial Reporting Standard No 11, the directors consider an alternative measure of its service potential to be more relevant.

Wexford County Council hold a charge over the company - a deed of mortgage over lands secured at €797,161

South Eastern Health Board hold a charge over the company dated 2001 which is being repaid by a factor of 4% per annum and will be cleared by 2026.

St. Aidan's Day Care Centre CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

10. Stocks	2025	2024
	€	€
Finished goods and goods for resale	<u>31,102</u>	<u>33,176</u>
The replacement cost of stock did not differ significantly from the figures shown.		
11. Debtors	2025	2024
	€	€
Trade debtors	84,231	253,582
Other debtors	543	8,520
Prepayments	<u>92,332</u>	<u>77,907</u>
	<u>177,106</u>	<u>340,009</u>
All Debtors are due within one year.		
12. Cash and cash equivalents	2025	2024
	€	€
Cash and bank balances	864,697	451,157
Cash equivalents	<u>1,288</u>	<u>1,288</u>
	<u>865,985</u>	<u>452,445</u>
13. Creditors	2025	2024
Amounts falling due within one year	€	€
Trade creditors	258,575	213,517
Taxation	403,919	360,382
Other creditors	184,231	328,561
Accruals	386,385	349,596
Deferred Income	<u>392,249</u>	<u>181,519</u>
	<u>1,625,359</u>	<u>1,433,575</u>
Trade creditors include amounts owing to suppliers, who purport to include reservation of title clauses in their conditions of sales. It is not practicable to quantify this amount. The repayment terms of trade creditors vary between on demand and ninety days. Trade Creditors do not attract interest. WCC debts are secured by a charge on the company's land and buildings. The bank overdraft is repayable on demand. Taxes are subject to the terms of the relevant legislation. Interest accrues on late payment of tax at the rate of 0.0274% per day. The terms of the accruals vary.		
14. Creditors	2025	2024
Amounts falling due after more than one year	€	€
Government grants (Note 15)	<u>1,095,159</u>	<u>1,048,496</u>

St. Aidan's Day Care Centre CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

15. Government Grants / Restricted Income Deferred	2025	2024
	€	€
Capital grants received and receivable		
At 1 January 2025	2,525,495	2,220,635
Increase in financial year	200,854	304,860
	2,726,349	2,525,495
Amortisation		
At 1 January 2025	(1,476,999)	(1,332,935)
Amortised in financial year	(154,191)	(144,064)
	(1,631,190)	(1,476,999)
Net book value		
At 31 December 2025	1,095,159	1,048,496
At 1 January 2025	1,048,496	887,700

During 2025 the following funds were received:

HSE funding received and used to purchase an air conditioning unit and new equipment for Beta unit, along with refurbishment at Milllands.

HSE National Lottery grant received and used towards the purchase of computer equipment

HSE funding deferred at 31.12.24 was used in the current year towards fit out of new unit on Main Street and refurbishment costs.

16. State Funding	Pobal
Agency	
Government Department	Department of Rural & Community Development
Grant Programme	Community services Programme
Purpose of the Grant	The purpose of monies received is payment towards the salaries of staff employed on the Community Services Programme.
Term	31st December 2027
Total Fund	Total amount taken to Income directly during the year 2025 is €223,651
Expenditure	As outlined in total fund
Fund deferred or due at financial year end	Funds deferred at the balance sheet date of €76,002
Received in the financial year	Total received in 2025 was €218,202
Capital Grant	Capital Grant - none received
Restriction on use	Support for staff wages

St. Aidan's Day Care Centre CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Agency	Pobal
Government Department	Department of Rural & Community Development
Grant Programme	Dormant Accounts Fund Growing Social Enterprise Fund - Strand A
Purpose of the Grant	The purpose of the monies received is to fund the renewal and upgrade of machinery and equipment
Term	31st May 2026
Total Fund	Total amount taken to income directly during the year is €0
Expenditure	As outlined in total fund
Fund deferred or due at financial year end	€3,182 deferred at the balance sheet date
Received in the financial year	Total received in 2025 is €3,182
Capital Grant	Capital grant - €3,182 for machinery upgrade
Restriction on use	As outlined above
Agency	Pobal
Government Department	Department of Rural & Community Development
Grant Programme	Early Childhood Care and Education (ECCE) scheme
Purpose of the Grant	The purpose of monies received is payment towards C.I.L.A children's service/preschool.
Term	31st August 2026
Total Fund	Total amount taken to Income directly during the year is €9,146 which covers balance of year 2024-2025 and funds for year 2025-2026 Income is included under Day Service Fees
Expenditure	As outlined above in total fund
Fund deferred or due at financial year end	None deferred or due at the balance sheet date
Received in the financial year	Total received in 2025 is €9,146
Capital Grant	Capital grant - none
Restriction on use	To be used towards C.I.L.A children's service/preschool.

St. Aidan's Day Care Centre CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Agency	Pobal
Government Department	Department of Rural & Community Development
Grant Programme	Core Funding (CF)
Purpose of the Grant	The purpose of monies received is payment towards C.I.L.A children's service/preschool.
Term	31st August 2026
Total Fund	Total amount taken to Income directly during the year is €16,687 which covers balance of year 2024-2025 and funds for year 2025-2026 Income is included under Day Service Fees
Expenditure	As outlined above in total fund
Fund deferred or due at financial year end	None deferred or due at the balance sheet date
Received in the financial year	Total received in 2025 is €16,687
Capital Grant	Capital grant - none
Restriction on use	To be used towards C.I.L.A children's service/preschool.
Agency	Health Service Executive (HSE)
Government Department	Department of Health Service Executive
Grant Programme	HSE Revenue Grant
Purpose of the Grant	Funds received from the HSE are restricted - the purpose of monies received is as follows: - Section 39 (core funding) to cover residential home, special playschool, elderly unit, people with intellectual disabilities and St. Antonia unit and the provision of day services - Training grants to cover rehabilitative training and capitation - Monthly invoices to cover specific staff related expenses - Funding towards employer pension contribution for staff - Wicklow HSE funding towards school leavers and extra transport costs. - Resumption of services funding - Strengthening Disability Services funding - Lotto funding - WRC pay awards - Funding towards properties fit out - Functional support for Day Services funding - Funding towards rent on new properties occupied during the year
Term	31st December 2025
Total Fund	Total amount taken to Income directly during the 2025 year is as follows: - Section 39 (core funding): €7,726,947 (2024: €6,857,684) - Training grants: €198,332 (2024: €156,793) - Wicklow HSE funding: €336,452 (2024: €239,768) - Employer contribution to staff pension funding: €269,645 (2024: €249,310) Overall HSE public funding accounts for 91% approx of the company's income.

The number of employees paid above €60,000 (HSE Grade 8

St. Aidan's Day Care Centre CLG**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 December 2025

equivalent) in bands of €10K i.e.

- €60,000 to €70,000 total number of employees is 12

- €70,000 to €80,000 total number of employees is 6

- €80,000 to €90,000 total number of employees is 5

- €90,000 to €100,000 total number of employees is 1

- €100,000 to €110,000 total number of employees is 1

Overall figure for total employer pension contribution is €269,645.

C.E.O gross salary for the year was €106,557

Tax Clearance - Yes - the company is compliant with relevant circulars, including Circular 44/2006 "Tax Clearance Procedures Grants, Subsidies and Similar Type Payments",

Expenditure	As outlined in total fund
Fund deferred or due at financial year end	€29,427 is due to the company at the balance sheet date and €392,204 is deferred at the balance sheet date
Received in the financial year	Total funding received in 2025 is €8,787,573
Capital Grant - none	Capital grant of €111,634 was given for various assets purchased during 2025
Restriction on use	As outlined above
Agency	Wexford County Council
Government Department	Wexford County Council
Grant Programme	2025 Amenity & Arts Grant Scheme
Purpose of the Grant	The purpose of the funds is to provide an opportunity for individuals, supported by St Aidan's, to participate in the accessible yoga class for Health
Term	31st December 2025
Total Fund	Total amount taken to Income directly during the year is €350
Expenditure	Used towards yoga classes
Fund deferred or due at financial year end	None is due or deferred at the balance sheet date
Received in the financial year	Total received in 2025 is €350
Capital Grant	Capital grant - none
Restriction on use	To be used as outlined above

St. Aidan's Day Care Centre CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

Agency	WWETB
Government Department	Waterford and Wexford Education and Training Board
Grant Programme	Community Education Programme Grant 2025
Purpose of the Grant	The purpose of the funds is to support adults with mild / moderate intellectual disabilities experience a creative mindset and healthy wellbeing course
Term	31st December 2025
Total Fund	Total amount taken to Income directly during the year is €480
Expenditure	As outlined in total fund
Fund deferred or due at financial year end	None due or deferred at the balance sheet date
Received in the financial year	Total received in 2025 is €480
Capital Grant	Capital grant - none
Restriction on use	To be used as outlined above

17. Status

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 2.

18. Capital commitments	2025	2024
	€	€

Details of capital commitments at the accounting date are as follows:

Contracted for but not provided in the financial statements	384,103	181,519
---	----------------	----------------

The above represents monies received from the HSE that have not yet been spent and are being deferred at the balance sheet date and include:

- funding of €40,000 given in 2021 towards a respite apartment
- funding of €40,746 given in 2022 towards St Antiona unit.
- funding of €13,333 given in 2024 towards rental costs of 33 Main Street
- funding of €149,618 given in 2025 towards refurbishment of Marlton Road new development
- funding of €133,839 given in 2025 towards refurbishment costs of 33 Main Street
- funding of €6,567 given in 2025 towards rental costs of 33 Main Street

19. Contingent liabilities

A contingent liability is held with Bank of Ireland for electronic fund transfer dated 12/11/2004 of €230,000. St Aidan's Day Care Centre CLG owe wage increments to staff up to the balance sheet date. This is in line with the Labour Court recommendation dated January 2013 that employees be paid wage increment entitlements. St Aidan's are waiting on funding to be received from HSE before same is paid out. As the Labour Court recommendation is that only a recommendation the Unions involved in St Aidan's Day Care Centre CLG met and agreed in 2016 that the monies owed be included in the accounts as a contingent liability only. There was no increment provided for 2025 (€1,652,814 provided as being owed up to 31.12.24)) as with the WRC % increases salaries have exceeded the relevant points on the 2021 scales for all staff.

20. Directors' remuneration

St. Aidan's Day Care Centre CLG
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2025

The directors act in a voluntary capacity for the company and hence, do not receive any remuneration for their services unless otherwise disclosed in the related parties note.

21. Related party transactions

St Aidan's Gorey Housing CLG and St Aidan's Day Care Centre CLG share a similar board of directors. Transactions have occurred between both companies during the year which were at arms length and in the normal course of business. The amounts owed between both companies are included in Trade Debtors and Creditors respectively.

Included in these financial statements is income and expenditure from the Garden Centre. The balance sheet holds the fixed assets, bank balance, debtors and creditors of the Garden Centre. The Garden Centre receives funding as disclosed in the financial statements from An Pobal. At 31st December 2025, the profit thus accumulated of the Garden Centre was €104,318 (2024: €98,137).

There are no other related parties at the balance sheet date to note in the financial statements.

22. Post-Balance Sheet Events

There have been no significant events affecting the company since the financial year-end.

23. Departure from Companies Act 2014 Presentation

In preparing the financial statements the directors have departed from the prescribed format for financial statements as set out in the Companies Act 2014. In the opinion of the directors, the format of the financial statements as presented in these financial statements better describes the not for profit activities undertaken by the company. The principal departure from the prescribed formats as set down by the Companies Act 2014 is the replacement of the title " Profit and Loss Account" with the title "Income and Expenditure Account" and some consequential changes in the notes to the financial statements.

24. Approval of financial statements

The financial statements were approved and authorised for issue by the board of directors on 25 May 2026.

ST. AIDAN'S DAY CARE CENTRE CLG

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2025

NOT COVERED BY THE AUDITORS REPORT

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

St. Aidan's Day Care Centre CLG
SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
DETAILED INCOME AND EXPENDITURE ACCOUNT- EXCLUDING GARDEN CENTRE
for the financial year ended 31 December 2025

	2025 €	2024 €
Income		
Health board funding	8,063,399	7,097,452
Funding for employer contribution to pension scheme	269,645	249,310
Training grants	198,332	156,793
Day service fees	218,494	232,568
Day care receipts	13,056	16,185
Fundraising from functions	1,041	115,281
Donations	48,911	51,213
Management charge	76,604	51,604
Other income	11,001	13,372
Grants - non HSE	830	4,697
Amortisation of government grants	154,191	144,063
	<u>9,055,504</u>	<u>8,132,538</u>
Expenditure		
Food costs	100,811	176,263
Staff training	42,650	19,964
Social training	26,460	22,925
Activity supplies	91,744	84,567
Wages and salaries	6,800,071	6,396,446
Insurance	134,544	123,999
Light and heat	107,205	131,364
Repairs and renewals	87,488	51,744
Vehicle servicing and repairs	42,689	47,281
Motor fuel and expenses	51,591	47,966
Employer contributions to the pension scheme	269,645	249,310
Staff compensation for loss of office	-	30,779
Agency costs	356,820	410,298
Rent and rates	134,675	122,928
Printing, postage and stationery	30,837	40,770
Telephone and broadband	39,723	44,749
Subsistence and travel expenses	39,575	38,542
Legal and professional	176,384	150,841
Bank charges	1,622	2,164
Bad debts	21,594	-
Doubtful debts	-	20,000
Fundraising costs	456	19,390
General expenses	13,843	17,238
Subscriptions	30,022	27,611
Profits/losses on disposal of tangibles	(7,810)	161
Auditor's remuneration	8,364	8,364
Depreciation	201,236	140,814
Sundry expenses	27,367	31,851
	<u>8,829,606</u>	<u>8,458,429</u>
Finance		
Hire purchase interest	1,281	-
Interest paid on overdue taxation	10,699	1,033
	<u>11,980</u>	<u>1,033</u>
Miscellaneous income		
Bank interest	-	9
Net surplus/(deficit)	<u>213,917</u>	<u>(326,915)</u>

St Aidan's Day Care Centre

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

DETAILED INCOME AND EXPENDITURE ACCOUNT – GARDEN CENTRE

for the year ended 31 December 2025

	2025 €	2024 €
Income		
Pobal funding	223,651	203,183
Sales	264,733	236,313
Other income	-	-
Amortisation of government grants	-	-
	<u>488,384</u>	<u>439,496</u>
Cost of sales		
Opening stocks	33,176	34,657
Purchases	150,301	128,504
Closing stocks	(31,102)	(33,176)
	<u>152,375</u>	<u>129,985</u>
Gross Profit	336,009	309,511
Expenditure		
Wages and salaries	278,224	248,576
Staff training	384	-
Insurance	-	-
Cleaning	3,069	2,321
Repairs and renewals	9,730	5,818
Printing, postage and stationery	996	765
Advertising	535	-
Telephone	-	221
Computer costs	565	498
Motor and travel expenses	6,252	2,655
Management charge	25,000	-
Legal and professional	1,097	1,350
Bank charges	2,336	2,186
General expenses	-	-
Depreciation	2,141	2,141
Profit/ losses on disposal of fixed assets	(500)	-
	<u>329,829</u>	<u>266,531</u>
Miscellaneous income		
Bank interest	-	-
Operating Profit	6,180	42,980
Net Surplus	<u>6,180</u> =====	<u>42,980</u> =====